



GOODIX



2024

First Quarter Report Summary

Shenzhen Goodix Technology Co., Ltd.

603160.SH

1. First Quarter of 2024 (“1Q24”) Highlights

Shenzhen Goodix Technology Co., Ltd. Announces First Quarter Results

Shenzhen, China, April 26, 2024 - Goodix Technology (603160. SH), an integrated solution provider for applications based on IC design and software development, today announced the unaudited consolidated results for 1Q24 ended March 31, 2024.

Revenue was CNY 1,218 million, an increase of 44.38% year-over-year (“YoY”);

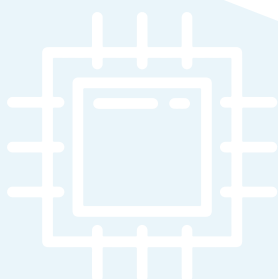
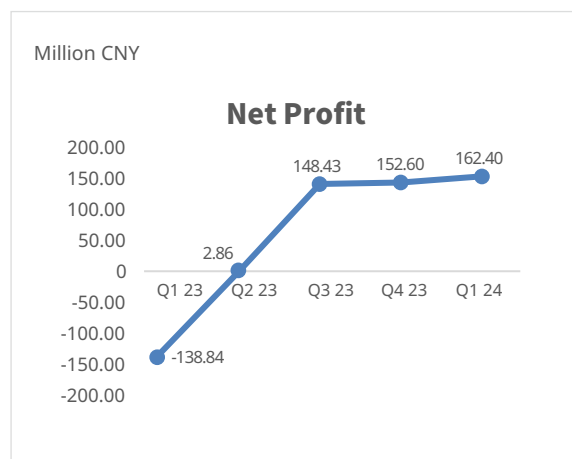
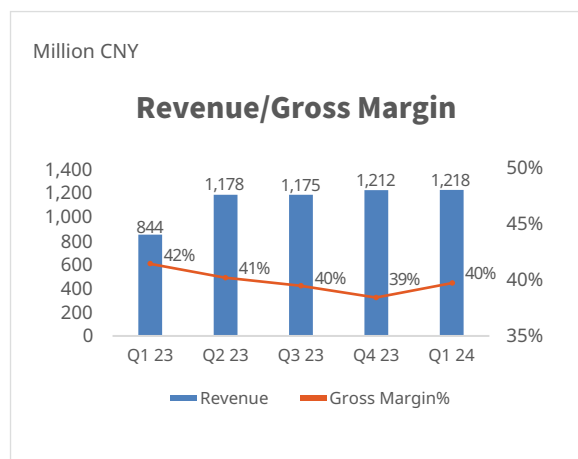
Gross Profit was CNY 492 million in 1Q24, an increase of 38.67% from the gross profit of CNY 355 million in 1Q23;

Gross Margin was 40.38% in 1Q24 vs. 42.04% in 1Q23;

Net Profit was CNY 162 million, an increase of CNY 301 million compared with CNY -139 million in 1Q23;

Basic EPS: CNY 0.35 per share vs. CNY -0.30 per share in 1Q23;

Diluted EPS: CNY 0.35 per share vs. CNY -0.31 per share in 1Q23.



2. Key Figures

December Fiscal Year End (All figures in Million CNY)	Mar-24 1Q 24	Mar-23 1Q 23	YoY
Revenue	1,218.47	843.91	44.38%
Gross margin (%)	40.38%	42.04%	-1.66%
Operating profit	191.06	-169.59	N/A
Operating margin (%)	15.68%	-20.10%	35.78%
Net profit	162.40	-138.84	N/A
R&D expense	252.15	308.30	-18.21%
Cash and short-term investments	4,333.06	2,936.06	47.58%
Total assets	9,903.63	9,128.12	8.50%
Stockholders' equity	8,248.60	7,665.02	7.61%
Debt ratio (%)	16.71%	16.03%	0.68%
Cash flows from operating activities	220.89	18.13	1118.33%

3. About Goodix

Goodix Technology (SH: 603160) is an integrated solution provider for applications based on IC design and software development offering industry-leading software and hardware semiconductor solutions for smart devices, automotive electronics and IoT applications. Goodix serves hundreds of millions of global consumers with quality products and solutions via renowned brands including Samsung, Google, Amazon, OPPO, vivo, Xiaomi, Honor, Transsion, Lenovo, BYD, GAC, Buick, Honda, Toyota, Hyundai, Nissan, NIO, XPeng and others. The company is recognized as a leading IC design and solution provider that empowers a connected, intelligent world.

Standing among the global semiconductor industry, Goodix will continue its dedication in research and development, striving to establish the comprehensive

IC design blueprint for smart devices, automotive electronics, and IoT applications, aiming to become a world-leading comprehensive IC design company and innovative technology team that delivers continuous surprises to global customers and consumers, offers long-term and differentiating values to the industry and the society, and provides excellent career development opportunities for Goodix's global talents.

As an IC design house, Goodix adopts the fabless model and focuses on the design, research, and development of chips that are driven by market demands, while outsourcing tasks such as wafer fabrication, packaging, and testing to professional fabrication packaging and testing vendors. The products Goodix offers are sold both directly as well as via agents and distributors to customers.



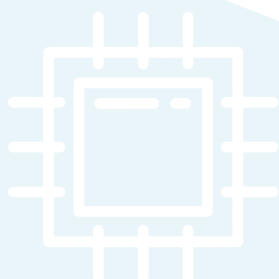
4. Key Accounting Data and Financial Indicators

Shenzhen Goodix Technology Co., Ltd. Consolidated Income Statement

For the three months ended Mar 31, 2024 and Mar 31, 2023

(The currency of the statements is Chinese Yuan, 'CNY', unless otherwise indicated)

Items	Jan-Mar, 2024	Jan-Mar, 2023
1. Revenue	1,218,471,529.44	843,912,227.92
Less: Operating cost	726,480,275.70	489,124,749.81
Taxes and surcharges	11,633,523.18	2,889,975.76
Selling expenses	47,525,256.38	75,043,216.91
General and administrative expenses	50,773,628.37	48,963,061.37
Research and development expenses	252,148,562.43	308,300,830.28
Finance expenses	-23,203,489.07	-10,139,185.65
Including: Interest expense	3,090,211.48	5,441,979.14
Interest income	25,635,636.13	19,535,318.34
Add: Other income	32,522,903.41	21,440,070.24
Investment income	1,563,855.83	21,074,119.97
Including: Investment income from joint ventures and affiliates		19,907,269.96
Earning from fair market value changes	3,526,471.46	17,999.40
Impairment of credit	-243,868.10	128,728.70
Impairment of assets	-78,005.64	-142,073,296.56
Proceeds from asset disposal	653,340.38	89,051.04
2. Operating profits	191,058,469.79	-169,593,667.77
Add: non-operating income	15,000.00	3,000.00
Less: non-operating expenses	118,069.73	9,276,906.34
3. Profit before tax	190,955,400.06	-178,867,574.11
Less: income tax	28,555,844.37	-40,031,877.92
4. Net profit	162,399,555.69	-138,835,696.19
5. Other comprehensive income after tax	-3,620,851.23	-13,003,046.95
6. Total comprehensive income	158,778,704.46	-151,838,743.14
7. Earning per share:		
I .Basic earnings per share	0.35	-0.30
II .Diluted earning per share	0.35	-0.31



Consolidated Statement of Balance Sheet

As of Mar 31, 2024 and Dec 31, 2023

(The currency of the statements is Chinese Yuan, 'CNY', unless otherwise indicated)

Assets	31-Mar-24	31-Dec-23
Current assets:		
Cash and cash equivalents	3,572,208,204.30	3,068,039,907.00
Financial assets held for trading	760,856,688.12	953,344,772.91
Notes receivables and trade receivables, net	644,982,488.35	618,707,224.57
Receivables financing		9,549,729.89
Inventories	597,122,670.92	715,878,757.52
Prepayments	17,308,083.95	6,201,885.71
Other receivables	40,688,931.41	50,455,238.26
Assets held for sale		
Current portion of non-current assets	74,974,511.72	74,974,511.72
Other current assets	59,819,144.10	55,653,509.37
Total current assets	5,767,960,722.87	5,552,805,536.95
Non-current assets:		
Long-term equity investments		
Other non-current financial assets	205,682,076.74	205,682,076.74
Investment property	47,339,011.30	47,765,556.29
Property, plant and equipment	323,772,869.44	333,178,494.37
Construction in progress	503,378,670.33	474,669,742.76
Right-of-use assets	49,514,310.33	55,617,961.76
Intangible assets	1,135,424,955.58	1,122,301,026.83
Development costs	509,586,981.00	532,973,053.89
Goodwill	509,638,427.57	511,650,301.26
Long-term deferred expenses	10,682,077.71	9,902,670.34
Deferred tax assets	565,368,424.88	585,436,948.62
Other non-current assets	275,278,974.38	295,047,610.13
Total non-current assets	4,135,666,779.26	4,174,225,442.99
Total assets	9,903,627,502.13	9,727,030,979.94

Liabilities and Stockholders' Equity	31-Mar-24	31-Dec-23
Current liabilities:		
Short-term loans	300,328,309.56	211,191,492.29
Financial liabilities held for trading		
Notes payables and trade payables	416,313,092.80	402,087,092.95
Advances from customers	7,573,885.96	4,433,668.73

Contract liability	10,945,822.74	7,423,261.42
Accrued payroll	140,925,370.47	289,934,449.33
Taxes payable	59,849,428.30	38,416,296.25
Other payables	339,537,088.41	342,828,460.40
Liabilities held for sale		
Current portion of non-current liabilities	28,391,342.31	28,783,548.96
Other current liabilities	1,166,855.51	180,081.70
Total current liabilities	1,305,031,196.06	1,325,278,352.03
Non-current liabilities:		
Long-term loans	242,089,559.96	242,089,559.96
Lease liabilities	29,208,887.78	34,799,266.18
Accrued liabilities		
Deferred income	16,029,386.87	12,713,990.33
Deferred tax liabilities	62,668,595.95	66,869,217.48
Total non-current liabilities	349,996,430.56	356,472,033.95
Total liabilities	1,655,027,626.62	1,681,750,385.98
Equity:		
Paid-in capital	458,001,914.00	458,001,914.00
Additional Paid-in capital	1,603,947,149.21	1,559,406,572.12
Less: treasury shares	63,659,662.15	63,659,662.15
Other comprehensive income	243,261.70	3,864,709.51
Retained earnings	6,250,066,068.81	6,087,666,220.51
Equity attributable to owners of the parent company	8,248,598,731.57	8,045,279,753.99
Equity attributable to minority shareholders	1,143.94	839.97
Total Stockholders' equity	8,248,599,875.51	8,045,280,593.96
Total liabilities and Stockholders' equity	9,903,627,502.13	9,727,030,979.94

Consolidated Statement of Cash Flows

For the three months ended Mar 31, 2024 and Mar 31, 2023

(The currency of the statements is Chinese Yuan, 'CNY', unless otherwise indicated)

Items	Jan-Mar, 2024	Jan-Mar, 2023
1. Cash flows from operating activities		
Cash received from sales and services	1,343,167,905.96	826,017,879.21
Taxes and surcharges refunds	50,566,545.19	57,635,159.33
Other cash received from operating activities	71,006,695.72	31,125,204.12
Total cash inflows from operating activities	1,464,741,146.87	914,778,242.66
Cash paid for goods and services	650,937,872.87	262,839,982.30
Cash paid for employees related expenses	355,110,523.42	368,935,330.41

Taxes and surcharges cash payments	48,754,100.82	64,073,378.91
Other cash payments related to operating activities	189,044,385.84	200,798,652.72
Total cash outflows from operating activities	1,243,846,882.95	896,647,344.34
Net Cash generated from operating activities	220,894,263.92	18,130,898.32
2.Cash flows from investing activities		
Cash received from withdraw of investments	896,685,607.00	101,243,801.84
Cash received from investment income	3,633,206.09	5,590,283.95
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	145,203.55	
Cash received from other investment related activities		264,035.25
Total cash inflows from investing activities	900,464,016.64	107,098,121.04
Cash paid for fixed assets, intangible assets and other long-term assets	51,860,061.65	66,952,136.14
Cash payments for investments	596,000,000.00	40,000,000.00
Cash paid for other investment related activities	1,377,728.63	
Net cash payments for acquisitions of subsidiaries and other business units		
Total cash outflows from investing activities	649,237,790.28	106,952,136.14
Net cash used in investing activities	251,226,226.36	145,984.90
3.Cash flows from financing activities		
Cash received from investments by others including: investment from minority shareholders		
Cash received from borrowings	300,000,000.00	200,000,000.00
Other cash received from other financing activities	50,000,000.00	
Total cash inflows from financing activities	350,000,000.00	200,000,000.00
Cash repayments for debts	211,000,000.00	173,205,150.90
Cash payments for distribution of dividends,profit and interest expenses	3,012,322.22	5,779,651.39
Other cash payments related to financing activities	584,583.33	5,053,946.40
Total cash outflows from financing activities	214,596,905.55	184,038,748.69
Net cash provided by financing activities	135,403,094.45	15,961,251.31
4.Effect of changes in exchange rate on cash and cash equivalents	143,996.36	-9,793,515.75
5.Net increase in cash and cash equivalents	607,667,581.09	24,444,618.78
Add: Cash and cash equivalents at the beginning of the year	828,831,789.19	1,067,274,834.46
6.Cash and cash equivalents at the end of the year	1,436,499,370.28	1,091,719,453.24

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